



Convenient • Dependable • Secure

25<sup>TH</sup> YEAR

Empowering Atmanirbharta

# e-Infoline

SEPTEMBER 2023

INTRODUCING  
A FRIENDLY  
FINANCIAL COMPANION  
TO EMPOWER INVESTORS



CDSL  
BUDDY

EXPERIENCE SECURE & SEAMLESS TRANSACTIONS

Visit us at [www.cdslindia.com](http://www.cdslindia.com)



Be an #AtmanirbharNiveshak

## Empowering Atmanirbharta among investors through Financial Literacy Programmes across India

These events are aimed at providing financial education to delegates and attendees across border districts, Police, Army, BSF, etc. with a view to enable them to make prudent investment decisions.



Shantiniketan - Kolkata



Thiagarajar School of Management - Madurai, Tamil Nadu



Aligarh Muslim University - Kishanganj, Bihar



Border Security Force (BSF) Malda, West Bengal



Assam Rifles - Shillong, Meghalaya



Assam Rifles – Dimapur, Nagaland



RCU Government P.G. College - Uttarkashi, Uttarakhand



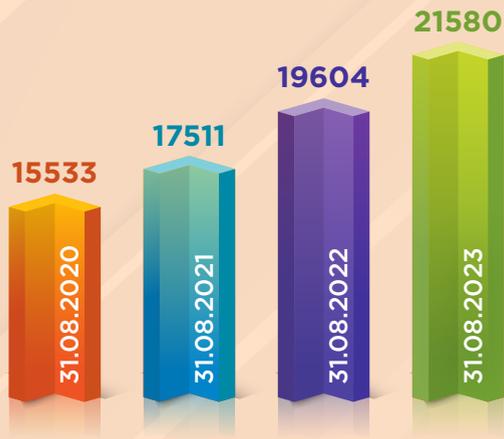
IIM Ahmedabad – Ahmedabad, Gujarat

# SURVEILLANCE FORUM



In Image: Lamp Lighting Ceremony (From Left to Right) Smt. Padmaja Chundur, MD & CEO, NSDL; Shri. Ashishkumar Chauhan, MD & CEO, NSE; Shri. VS Sundaresan, ED, SEBI; Shri. Vikram Kothari, MD, NCL; Shri. Nehal Vora, MD & CEO, CDSL.

CDSL hosted the Surveillance Forum, which was attended by eminent delegates from SEBI and other market infrastructure intermediaries. The program commenced with the lamp lighting ceremony by esteemed luminaries present. The attendees shared insightful information and knowledge, contributing to the event's success.



» DATA OF UNIQUE COMPANIES ADDED



» ACTIVE BO ACCOUNTS

**CLICK HERE**

**to download list of ISINs admitted in April 2023 - August 2023**

**Total DPs as on 31-08-2023: 587 | New DPs Added:**

Sr. No.	DP ID	Name of the DPs
1	97500	RAEDAN CAPITAL PRIVATE LIMITED
2	97600	1 FINANCE PRIVATE LIMITED
3	97700	EQUIRUS WEALTH PRIVATE LIMITED
4	98100	WEBULL EQUITY BROKING PVT LTD
5	98200	AUTUS SECURITIES PRIVATE LIMITED
6	98300	KEDAR BORGAONKAR SECURITIES PRIVATE LIMITED
7	98400	A G SHARES AND SECURITIES LIMITED
8	98500	SKI CAPITAL SERVICES LIMITED
9	98600	RANGOLI PORTFOLIO PRIVATE LIMITED
10	98700	ANGEL SECURITIES LIMITED
11	98800	MICROCURVES TRADING PRIVATE LIMITED
12	98900	OUR BROKING SERVICES LLP

## WHAT'S NEW?

## MFOS



## UPSTREAMING OF CLIENT'S FUNDS BY STOCK BROKERS (SB) / CLEARING MEMBERS (CM) TO CLEARING CORPORATIONS (CC)

SEBI, vide, circular number SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/84 dated June 08, 2023, with a view to safeguard client's fund, has decided to mandate the upstreaming of all client funds received by SBs / CMs to the CCs. SBs / CMs can upstream clients' funds via pledge of units of Mutual Fund Overnight Schemes (MFOS).

The operational modalities with respect to the upstreaming of client funds is as follows:

1. SB / CMs are required to open a separate account viz. **"Client Nodal MFOS Account"**. SB / CM may start opening said accounts with their DPs from June 24, 2023.
2. If SB / CM opts to open the **"Client Nodal MFOS Account"** with a DP with whom the SB / CM has an existing SB / CM account, then a consent form in the appropriate format needs to be obtained by DP from such SB / CM. However, if SB / CM wishes to open 'Client

Nodal MFOS Account' with a DP with whom SB / CM does not have an existing SB / CM account, then SB / CM will be required to adhere to the existing procedure of account.

3. SB / CMs who deploy client funds in MFOS can use the **"Client Nodal MFOS Account"** for subscription / redemption of MFOS units only. DPs need to ensure that apart from Mutual Fund subscription / redemption / margin pledge transactions no other transactions should be allowed in the said account.
4. Once the MFOS units are credited in the **"Client Nodal MFOS Account"**, SB / CMs should provide MFOS units as collateral to the CC at all times by way of margin pledge / re-pledge. Pledge to CC from **"Client Nodal MFOS Account"**, will be created as follows:
  - a. SB / CMs shall set up a margin pledge transaction from the **"Client Nodal MFOS Account"** by pledging the MFOS units to

existing Margin Pledge Account of the SB / CMs. Pledge transactions will be considered for processing only if the PAN of **“Client Nodal MFOS Account”** and **“Margin Pledge Account”** is the same.

**b.** While creating Margin Pledge transactions the value of Pledge Identifier should be provided as **“MP”** and Entity Identifier as **“TM”**

**c.** SB / CMs shall then re-pledge the MFOS units from their existing Margin Pledge Account to CC.

**5.** SB / CMs are required to mention the client’s UCC at the time of setup of margin pledge transaction from **“Client Nodal MFOS Account”**. The client’s UCC entered should be a valid UCC as recorded in CDSL system.

**6.** The above margin pledge / re-pledge transaction will be executed in CDAS / Easiest system using the current functionality of creation of margin pledge / re-pledge transactions and there is no change in the existing upload file formats for margin pledge / re-pledge transactions.

**7.** Margin Pledge transaction initiated by SB / CM through easiest from the **“Client Nodal MFOS Account”**, same will be allowed to set up only if the said account is grouped under CM’s easiest login.

**8.** SB / CMs may request CC to unpledge the MFOS units. Once the MFOS units are unpledged by CC, the units will be transferred in SB / CM Margin Pledge Account from **“Re-pledge Balance”** to **“Pledgee Balance”**. SB / CMs may in turn unpledge securities from their SB / CM Margin Pledge Account, so that units will be available in **“Client Nodal MFOS Account”** under **“Free Balance”**.

**9.** There is no change in the existing reports pertaining to pledge transactions for DPs.

**10.** SEBI has informed via its ‘Master Circular on Stock Brokers’ dated May 17, 2023, in clause 15.3.2.3 about the five defined categories of demat accounts that can be maintained by a SB. The ‘Client Nodal MFOS Account’, is included as a sixth category of permissible demat account that can be maintained by the SB and will be considered as a ‘tagged’ demat account.

Sr. No.	Demat Account Category
1	Proprietary Account
2	Pool Account
3	Client Unpaid Securities Account
4	Client Securities Margin Pledge Account
5	Client Securities under Margin Funding Account
6	Client Nodal MFOS Account

## PAN AADHAR LINKING

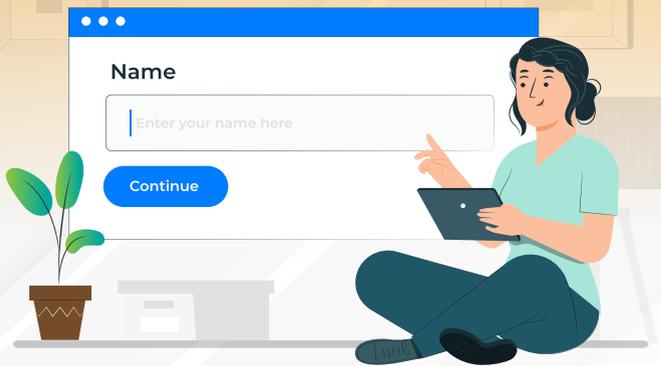
CDSL had issued communique No. CDSL/OPS/DP/SYSTEM/2023/199 dated March 29, 2023 & CDSL/OPS/DP/POLICY/2021/152 dated April 05, 2021, wherein it was stated that in case PAN is not seeded with AADHAAR before the date specified by the Government; it will be considered as an invalid PAN. Further, vide Communique no.

CDSL/OPS/DP/POLICY/2021/419 dated September 21, 2021, Communique no. CDSL/OPS/DP/POLICY/2022/133 dated March 09, 2022, and CDSL/OPS/DP/SYSTEM/2023/10 dated January 6, 2023 we had informed regarding the extension of timeline for Aadhaar seeding (linkage of Aadhaar with PAN) i.e. up to June 30, 2023 and DPs were reminded to ensure compliance. In case PAN is not seeded with Aadhaar before the date specified by the Government, it will not be considered as a valid PAN and w.e.f. July 01, 2023, PAN not seeded with Aadhaar for the specified client



categories by Government will be considered as invalid for the purpose of new or existing demat accounts.

Also, as informed in communiques issued, CDSL/OPS/DP/SYSTEM/2023/380 dated June 30, 2023 and CDSL/OPS/DP/SYSTEM/2023/360 dated June 20, 2023 on AADHAAR SEEDING (LINKAGE OF PAN WITH AADHAAR) accounts which are not compliant with Aadhaar seeding have been frozen for debits and credits at EOD of July 08, 2023



## TRANSMISSION AND DELETION OF NAME

a joint holder, the surviving demat account holder (s) had to open a new demat account and get the securities transmitted.

CDSL vide its communique CDSL/OPS/DP/POLCY/2023/404 dated July 12, 2023 is pleased to inform the provision of a facility for transmission of securities to joint holders whereby deletion of name of the deceased holder in a joint demat account will be allowed. DPs will be allowed to delete the name of the deceased holders in CDSL demat account and the same account will be continued by the surviving holder [s]. Earlier, in case of death of

It should be noted that capturing the date of death of the deceased holder as per the death certificate is mandatory. However, if the date of death of the deceased holder is more than 365 days, then the system will not allow the deletion of the name of the deceased holder. In such cases, the existing transmission process will have to be followed by the surviving holder (s) and DPs.

## EMAIL ADDRESS UPDATION FACILITY FOR CDSL DEMAT ACCOUNTS



CDSL is pleased to provide its email address updation service for companies whose shareholders have not provided their email address in their demat account with the Depository Participant. For the said activity, CDSL shall send an SMS with a demat account specific link to the registered mobile number as available in the demat account of shareholder to initiate the process of email

address updation of the shareholders of the company. CDSL will also send emails to those shareholders of the company who have opted for not downloading their email address to the RTA. For a detailed procedure please refer CDSL communique CDSL/ADM/RTA/GENRL/2020/71 dated June 11, 2020

## AMENDMENT TO SEBI KYC REGISTRATION AGENCY (KRA) REGULATIONS, 2011:



All existing BOs (who have used Aadhaar as an OVD) to validate their KRA, should be validated within a period of 180 days from November 01, 2022. Else, as mentioned in para 11 " of SEBI Circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/46 dated April 06, 2022 i.e. " Clients whose KYC records are not found to be valid by

KRA after the validation process shall be allowed to transact in securities market only after their KYC is validated." and the same should be frozen for both - debit and credit if KYC is not validated, with freeze reason code "22 - KYC verification Non-Compliant Account".



## VERIFICATION OF MOBILE NUMBER REVOCATION LIST (MNRL) PUBLISHED BY TRAI

SEBI, vide its letter no. SEBI/HO/MIRSD/DOP/OW/P/2020/11531/7 dated July 9, 2020, had intimated the Depository that Telecom Regulatory Authority of India (TRAI) has made available a list of permanently disconnected mobile numbers i.e., Mobile Number Revocation List (MNRL) on their website in a secured manner to enable the interested parties to clean up their database, thereby not sending any further communication on such mobile numbers. The URL to access the MNRL

is <https://mnrl.traigov.in/> and list is updated monthly.

All CDSL DPs are requested to note the same and match the records received by us with your existing BOs wherein the mobile numbers are being shown as disconnected in MNRL. Wherever necessary, update has been received by the DP the correct mobile number is required to be updated in the Demat account of the BO based on duly signed modification

letter/ form received from BOs so that the correct mobile numbers are maintained in Demat accounts. In this regard, in case of non-receipt of response from the BOs, DPs are advised to remove the SMS alert flag for such BOs in CDAS system.

DPs are requested to note that the demat accounts for which response is not received from concerned BOs will become 6 KYC non-complaint (due to invalid mobile number). Hence, DPs may give 30 day's notice to concerned BOs for providing valid mobile number stating that if valid mobile number is

not updated, then such account will be frozen for debit. All such accounts needs to be frozen for debit by DPs under freeze reason code 21 – (Mandatory 6 KYC Non-Compliant Accounts) in CDAS System until the valid mobile number is updated in BOs account.

DPs are advised to send the intimation to BOs after removal of SMS flag and suspension of demat accounts via letter/ email or any other mode which the DPs may deem fit. Necessary intimation proof / audit trails, needs to be maintained for future queries, audits and Inspections.



## MODIFICATION OF EXISTING OLD BANK ACCOUNT NUMBERS WITH CBS COMPLAINT BANK ACCOUNT NUMBERS:

Communique no. CDSL/OPS/DP/BNKDT/2017/47 dated January 25, 2017, (refer Annexure) wherein it was informed that NPCI has informed its member banks that penalty will be imposed on banking transactions presented with old bank account numbers as per NPCI circular no. NPCI/2016-17/NACH/Circular No.200 dated December 05, 2016.

BOs are requested to arrange to modify the existing old bank account numbers with the Core Banking Solution (CBS) compliant bank account numbers and/or arrange to modify the existing invalid MICR (where applicable)

and IFS Code with the valid MICR (where applicable) and IFS Code by obtaining duly signed Account Modification Form (AMF) along with prescribed documents like a photocopy of cheque/cancelled cheque, etc to be submitted at your registered depository participant to get it updated.

Necessary modifications are carried out for all the valid / changed bank particulars even though the BO may not have specifically mentioned modification of other bank details fields in their request letter / AMF. The BOs should be informed about all the modified fields.

## **Open your CDSL DEMAT Account, Today**

**Scan this QR code to open an online  
demat account with a CDSL DP of your choice.**



CDSL has a host of top-notch DPs spread across the  
length and breadth of the country.

## CDSL REGIONAL OFFICES

### Ahmedabad

Mr. Utpal Shah  
203/204, Abhishree Avenue,  
2<sup>nd</sup> floor, Near Nehru Nagar  
Circle, S.M.Road, Ambavadi,  
Ahmedabad - 380 015, Gujarat.  
Phone : 079 - 32936232  
Mobile No.: (0) 9327691723  
Email : utpals@cdslindia.com

### Bengaluru

Mr. C.S. Harisha  
No. 34 & 35, Annapurna  
Complex, South End Road,  
Basavanagudi, Bangalore -  
560004, Karnataka.  
Mobile No.: 09902103263  
Email : csharisha@cdslindia.com

### Chennai

Mr. Karthik B  
BSE Investor Service Centre  
"IMPERIAL" A - Towers, 8<sup>th</sup> Floor  
610, Anna Salai, Teynampet,  
Near Teynampet Metro Station,  
Chennai - 600 018  
Mobile No.: 09445944564  
Email : karthikb@cdslindia.com

### Guwahati

Pitambar Talukdar  
Mobile No: +918011108207  
Email: pitambart@cdslindia.com

### Hyderabad

Mr. Shiva Prasad Venishetty  
Central Depository Services  
(India) Ltd., Imperial Towers, 103,  
1<sup>st</sup> Floor, Near Ameerpet Metro  
Station, Ameerpet, Hyderabad,  
Telangana - 500016.  
Phone : 040 - 48510926  
Mobile No.: (0) 9347033350  
Email : shivap@cdslindia.com

### Indore

Mr. Krishna Gupta  
320, Ratnamani Complex, 7/1,  
New Palasia, Indore - 452001,  
Madhya Pradesh.  
Mobile No.: (0) 9009529530  
Email : krishnag@cdslindia.com

### Jaipur

Mr. Yashwant Gupta  
Central Depository Services  
(India) Ltd., Office no. 602,  
6<sup>th</sup> Floor, KJ City Tower,  
Ashok Marg, C-Scheme,  
Jaipur-302001 Rajasthan.  
Mobile No.: (0) 9314647826  
Email : yashwantg@cdslindia.com

### Kanpur

Mr. Devesh Dhar Dubey  
Padam Towers-II, 14/113, Cabin  
No. 369, Third Floor, Civil Lines,  
Kanpur Nagar, Kanpur - 208001,  
Uttar Pradesh.  
Mobile No.: (0) 9793636608  
Email : deveshd@cdslindia.com

### Kochi

Mr. Shibunath T.  
BSE Investors Service Centre,  
Sree Lakshmi Tower, 2<sup>nd</sup> Floor,  
Ravipuram Road, Ravipuram,  
Ernakulam - 680 016, Kerala.  
Mobile No.: (0) 9895449539  
Email : shibunatht@cdslindia.com

### Kolkata

Mr. Moley Biswas  
Unit No - A1 (II) & A1 (III),  
Block - A, 01<sup>st</sup> Floor, 22 Camac  
Street, (Abanindranath Thakur  
Sarani), Kolkata - 700 016,  
West Bengal.  
Phone.: 919073980266  
Email : moleyb@cdslindia.com

### Ludhiana

Mr. Inderjeet Singh  
214, Ludhiana Stock Exchange  
Building, Feroze Gandhi Market,  
Ludhiana - 141 001, Punjab.  
Mobile No.: (0) 9872603304 Email  
: inderjitp@cdslindia.com

### New Delhi

Mr. Amitkumar Jain  
101, 1<sup>st</sup> Floor, Aggarwal  
Corporate Tower, Plot No. 23,  
District Center, Rajendra Place,  
New Delhi - 110008.  
Mobile No.: (0) 9811504775  
Email : amitj@cdslindia.com

### Pune

Ms. Ashwini Thorat  
Office no. 15, 1st Floor, Global Trade Centre, 1/1, Rambaug Colony, (above HDFC Bank), L.B.S Marg, Navi Peth, Pune - 411030, Maharashtra.  
Phone : 020 - 24321762 | Mobile No.: (0) 8805775959 | Email : ashwinit@cdslindia.com



Marathon Futurex, A-Wing, 25<sup>th</sup> Floor, N.M. Joshi Marg, Lower Parel, Mumbai 400 013  
Te.: 022-2302 3333 • Fax: 022-2300 2043 • www.cdslindia.com

Published by **Mr. Yogesh Kundnani**, Senior Vice President - Business Development, on behalf of **Central Depository Services (India) Limited**, Marathon Futurex, A-Wing, 25<sup>th</sup> Floor, N.M. Joshi Marg, Lower Parel, Mumbai 400013.

**Editor : Mr. Yogesh Kundnani**

Follow us on:



**Disclaimer:** The newsletter is meant for information purposes only and does not constitute any opinion or recommendation on any course of action to be followed by the reader(s). The information contained in this newsletter does not constitute or form part of or should not be construed as, any offer of sale or purchase or service. While the information in the newsletter has been compiled from sources believed to be reliable and in good faith, reader(s) may note that the contents thereof including text, graphics, links or other items are provided without warranties of any kind. CDSL expressly disclaims any warranty as to the accuracy, correctness, reliability, timeliness, merchantability or fitness of any particular purpose, of this newsletter. CDSL shall also not be liable for any damage or loss of any kind, howsoever caused as a result (direct or indirect) of the use of the information or data contained in the newsletter. Any alteration, transmission, photocopied distribution in part or in whole or reproduction of any form of this newsletter of any part thereof without prior consent of CDSL is prohibited.

